

Valley Ranch Baptist Church	Current Year Budget		Proposed Budget		
	2019-2020		2020-2021		Increase/Decrease Compared to 2019/2020
	Budget		Proposed Budget		
CATEGORIES OF MINISTRY	Budget Amount	Budget Percent	Budget Amount	Budget Percent	
FUNDS RECEIVED FOR MINISTRY					
Contributions	\$ 2,950,000	97%	\$ 2,655,000	90%	\$ (295,000)
Carry Forward from Prior Years	\$ 71,200	2%	\$ -		\$ (71,200)
Other Interest Income	\$ 10,000	0%	\$ -		\$ (10,000)
TOTAL FUNDS RECEIVED	\$ 3,031,200	100%	\$ 2,655,000	88%	\$ (376,200)
FUNDS DISBURSED FOR MINISTRY					
Worship					
Worship Programming	\$ 60,185	2%	\$ 54,650	2%	\$ (5,535)
Total Worship	\$ 60,185	2%	\$ 54,650	2%	\$ (5,535)
Grow					
Adult Grow Groups	\$ 18,350	1%	\$ 10,350	0%	\$ (8,000)
Adult Ministries	\$ 13,000	0%	\$ 10,500	0%	\$ (2,500)
Family Ministry	\$ 104,961	3%	\$ 85,065	3%	\$ (19,896)
Ministry Development	\$ 44,694	1%	\$ 35,100	1%	\$ (9,594)
Total Grow	\$ 181,005	6%	\$ 141,015	5%	\$ (39,990)
Serve/Invite					
Missions Mobilization Partnerships	\$ 90,200	3%	\$ 81,180	3%	\$ (9,020)
VRBC Outreach Initiatives - Local	\$ 180,400	6%	\$ 135,160	5%	\$ (45,240)
VRBC Outreach Initiatives - Domestic	\$ 90,200	3%	\$ 81,180	3%	\$ (9,020)
VRBC Outreach Initiatives - Global	\$ 90,200	3%	\$ 77,480	3%	\$ (12,720)
Total Serve/Invite	\$ 451,000	15%	\$ 375,000	14%	\$ (76,000)
Personnel					
Personnel	\$ 1,528,637	50%	\$ 1,321,363	50%	\$ (207,274)
Total Personnel	\$ 1,528,637	50%	\$ 1,321,363	50%	\$ (207,274)
Infrastructure					
Administration	\$ 76,108	3%	\$ 72,878	3%	\$ (3,230)
Facilities	\$ 388,171	13%	\$ 350,000	13%	\$ (38,171)
Capital Debt Retirement	\$ 340,094	11%	\$ 340,094	13%	\$ -
Total Infrastructure	\$ 804,373	27%	\$ 762,972	29%	\$ (41,401)
Strategic Opportunity	\$ 6,000	0%	\$ -	0%	\$ (6,000)
TOTAL FUNDS DISBURSED	\$ 3,031,200	100%	\$ 2,655,000	100%	\$ (376,200)

Proposed VRBC Budget

October 2020 – September 2021

Fiscal Year Budget Notes

VRBC's mission is inviting diverse and disconnected people to passionately follow Jesus together. We are committed to achieving this mission through our disciple-making strategy of Worship, Grow, Serve, and Invite. Our Staff, Finance/HR Committee, and Church Council have prayerfully, carefully, and collaboratively prepared the budget and allocated resources in strategic support of our mission and strategy. After much discussion, prayer and thought the Finance/HR Committee recommended the budget to the Church Council who approved it for recommendation to full church body.

Contributions/Income – Budget \$2,655,000

For 2020/2021, the Finance/HR committee is recommending a 10% reduction in projected contributions. The proposed budget reflects a conservative approach that we hope will decrease the chances of having to make further budget reductions during the year and increase the likelihood of having conversations about how we might allocate better than expected giving over the next year. In the proposed budget, interest income earned in 2020/2021 and the surplus from the current 2019/2020 fiscal year will be allocated to the reserve accounts to build the balances to use for capital improvements or other one-time expenditures that occur during the upcoming fiscal year, as approved by the Finance/HR committee.

Worship – \$54,650 (2% of Budget)

The Worship budget provides financial support for the worship life of the church. It includes equipment, supplies, technical personnel, and media for running the Sunday morning worship services. It also provides support for the kids' choirs and 86:12. The proposed budget provides for the continuation of the improvements that give us the ability to stream services live and meet remotely for groups and meetings. Costs savings are planned through reductions in printing as we move to using the VRBC app for more communications.

Grow – Budget \$141,015 (5% of Budget)

The Grow budget supports the various discipleship ministry programs and events that are designed to help all VRBCers at their various ages and stages of life to Grow to become more like Jesus. There are four main parts of this budget: adult Grow Groups, adult discipleship ministries, family ministries, and leadership development. Reductions in the proposed budget were achieved through a variety of means, including reducing food/hospitality, a move from Re|Engage to less expensive marriage ministries, reduced childcare expenses (COVID-related), and lowered amounts invested in leadership development.

Serve/Invite - \$375,000 (14% of Budget)

The Serve/Invite budget funds local, regional, and global outreach and mission initiatives. This budget has been prudently reduced from previous years, while still allowing for the support of the Christmas Store (local and Cornerstone), eight full-time missionaries that are all current and former VRBC members, and continuing support for our Missions Mobilization Partners (Various cooperative Baptist giving for the purpose of sending and supporting church planters and missionaries). We will continue to support our local benevolence partners, ESL, outreach ministries in Valley Ranch and domestic ministries in Dallas, Arlington and the Valley. Budget reductions reflect the COVID-related elimination of foreign travel for mission trips and cancellation of this year's Fall Fest, as well as other one-time expenditures budgeted in 2019/2020 not recurring in 2020/2021 – new resource center, new resident mailer set-up, VRBC t-shirts and signage.

Personnel – \$1,321,363 (50% of Budget)

The Personnel budget supports all full and part-time staff members' salaries, benefits, and associated costs. Currently, we have 18 full-time and part-time staff members. The new staffing plan approved by the church in June allowed for a reduction in the personnel budget as the gifts and skills of the current staff were realigned to cover ministry and administrative positions. Other adjustments in benefits and allowances also resulted in costs savings for this budget. A guiding industry best-practice we follow is to ensure the personnel budget remains at or below 50% of the entire budget.

Infrastructure – \$762,972 (29% of Budget)

The Infrastructure budget supports the administration of the church, facility expenses and debt retirement. Office supplies/equipment, computer software, printing, postage and credit card fees make up the bulk of administrative costs. Facility maintenance/compliance contracts, utilities, grounds maintenance, property insurance, janitorial costs and security are the major costs for facilities. For the proposed budget, capital improvements and major repairs will be funded through the capital improvement reserve account which the Finance/HR committee plans to increase the balance from the 2019/2020 fiscal year surplus. Our monthly debt payment is \$28,145, which we anticipate paying off within nine years.