

2017-2018 Budget Assumptions

Contributions

2017/2018 Proposed Budget - \$3,143,000 – Proposed Budget represents a 3.3% increase over the 2016/2017 budget and actual contributions. Actual contributions for 2016/2017 are estimated to be at 99%-100% of budgeted contributions for the year at \$3,042,000.

Worship

Worship budget consistent with 2016-2017 Budget with a planned increase in the weekly sound tech allowance

Grow

Family Ministry increased to reflect higher spend in paid childcare workers (consistent with 2016-2017 spending) reflecting greater number of infants-preschoolers actively attending and increased activities to support Grow Groups

Children's Ministry decreased slightly due to changes in activities planned in 2016-2017 but not implemented to focus on Sunday morning, camps, VBS and other inviting activities

Leadership Development to reflect increased support for the Leadership Seminars, Friday/Office Volunteer activities and internal Quarterly Leadership Gatherings

Serve

Increased Benevolence funding to our three local community benevolence partners

Restored funding for Access Life

Increased Christmas Store funding slightly to reflect hospitality at Cornerstone Kids Corner

Included an India international mission project

Invite

Budget consistent with 2016-2017 with additions for increased hospitality, improved internal and external signage

Add line item for Strategic Opportunities to develop vision initiatives identified during the fiscal year.

Auxano vision consulting will be funded through reserve funds.

Personnel

Staffing includes the addition of one part-time Worship Intern

Salary increases based on potential job duties/functions but no all staff raises budgeted

Line item created to reflect staff bonuses based on church and individual performance

5% increase in health insurance premiums planned; no change in coverage for employees planned

Administrative

Significant increase in credit card fees due to 55% increase in on-line giving
No financial review required in 2018 so consulting reflects decrease in planned fees

Facilities

Budget reflects 2016-2017 budget or actual 2016-2017 spending

Capital and Building Fund

Regular scheduled debt service on Inwood note and potential equipment/building addition or replacements